

APPLICATION FOR TAX ABATEMENT
CITY OF KEOTA

(Please type or print)

APPLICANT INFORMATION

APPLICANT (Owner of Record): _____

ADDRESS: _____ CITY _____ STATE: _____

PHONE: _____ NAME OF OTHER OWNERS OF RECORD (if any): _____

ADDRESS OF PROPERTY REQUESTED FOR ABATEMENT: _____

LEGAL DESCRIPTION: _____

EXISTING PROPERTY USE (Circle one): Residential Industrial Vacant
Commercial Agriculture

TYPE OF IMPROVEMENTS COMMERCIAL/ INDUSTRIAL / RESIDENTIAL
(circle all that apply) New Construction
/ Improvement to existing structure

BRIEF DESCRIPTION OF PROJECT: _____

CURRENT PROPERTY VALUE (from assessor's records): LAND: \$ _____ BUILDINGS: \$ _____

ESTIMATED OR ACTUAL COST OF IMPROVEMENTS: \$ _____

Project Start Date: _____ Estimated or actual completion date: _____

IF RESIDENTIAL RENTAL PROPERTY, COMPLETE THE FOLLOWING:

NUMBER OF UNITS: _____ DATE OF OCCUPANCY: _____

TENANTS (occupying the building when purchased, or present tenants if unknown): _____

RELOCATION BENEFITS RECEIVED BY ELIGIBLE TENANTS: _____

/ LIST OF BUILDINGS DEMOLISHED: _____

Keota Urban Revit Plan

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APPLICANT ACKNOWLEDGMENTS:

TAX ABATEMENT SCHEDULE	YEAR	10-YEAR PLAN
	1	80%
	2	70%
	3	60%
	4	50%
	5	40%
	6	40%
	7	30%
	8	30%
	9	20%
	10	20%

A COPY OF THE BUILDING PERMIT IS ATTACHED (required). YES NO (circle one)

The property to which improvements are made conform the Keota Urban Revitalization Plan as adopted. YES NO (circle one)

The applicant certifies that all information in this application and all information provided in the support of this application is given for the purpose of obtaining an exemption from taxes on new construction, and is true and complete to the best of the applicant's knowledge.

Applicant's signature: _____ Date signed: _____

CITY COUNCIL ACTION:

APPROVED RESOLUTION No. _____ DATE: _____

DISAPPROVED REASON FOR DISAPPROVAL: _____

COUNTY ASSESSOR ACTION:

DATE OF REVIEW: _____ APPROVED DISAPPROVED
(circle one)

REASON FOR DISAPPROVAL : _____

ASSESSED VALUATION OF IMPROVEMENTS: \$ _____

SUBSTANTIAL IMPROVEMENTS PROJECTS: PERCENTAGE INCREASE IN TAXABLE VALUATION: %

A NOTICE OF DETERMINATION WAS SENT TO APPLICANT ON (DATE): _____

Note: No change may be made once an application is approved and an exemption is granted.